Silver Bridge CPAs

January 2019 Newsletter
Deadlines for Year-End Tax Reports

2018 TAX RETURN DEADLINES

Individual	**April 15, 2019**
Corporation	**April 15, 2019**
Partnership	**March 15, 2019**
S Corporation	**March 15, 2019**
Exempt Organization	**May 15, 2019**
FBAR	**April 15, 2019**
Trust	**April 15, 2019**

REMINDER ABOUT W-2 DUE DATES

W-2s must be provided to recipients by **January 31, 2019**. If our office processed these forms on your behalf, they will have been mailed to you to then distribute to your employees. Please contact your bookkeeper if you have not received these forms.

WOULD YOU LIKE OUR OFFICE TO PREPARE YOUR 1099s?

Please contact us ASAP if you would like our office to prepare 1099-MISC forms on your behalf since they are due to the IRS and recipients by January 31, 2019.

Did you or your business pay any subcontractors, rents, service providers, or legal fees in the amount of $600 or more in 2018? If you did, you may need to send the recipient(s) a 1099-MISC form for tax reporting. We are able to e-file 1099's and email recipient copies unless you prefer to paper file them.

If you would like our assistance, please contact our office with:

1. Vendor W-9's for each vendor
2. Vendor email (or indicate that filing method will be U.S. Mail)
3. Amounts paid and type of expense (services, rent, interest, etc.)

Fees for preparation: $60 - 1-5 Forms and $5 - each additional form

Fees for mailing: $1.50 per form for U.S. mail or free emailing of forms to recipients

NEW THIS YEAR! REQUEST A PDF COPY OF YOUR TAX RETURN

Did you know that instead of a paper copy, you can request to pick up a paperless copy of your tax return this year?

Silver Bridge CPAs now offers an option to pick up a copy of your tax return formatted as a PDF document on a thumb drive, rather than printing a paper copy of your tax return with all forms and schedules. Clients using our Client Portal for delivery of their tax returns are already receiving an electronic document, but this option allows clients who are physically picking up their tax information to receive an electronic copy instead of a hard copy of their tax return.

Please note that your copy of your tax return is still signed by your CPA, so we will need you to **request it in advance, since our administrative staff will have to work with our professional staff to generate the electronic document for you.

We are not automatically converting clients to receiving a paperless copy of their return, so at this time the default option is a paper copy. If you would prefer an electronic copy of your tax return, please notify us when you bring in your tax information, or **contact us** so that we can set your preference.

IDAHO ISSUES STATE W-4 FORM

The state of Idaho recently created a state W-4 form to make it easier for employees to request to have more or fewer allowances for state income tax than for federal income tax. In 2018, the payroll withholding tax tables changed due to the Tax Cuts and Jobs Act changes. We recommend that clients take a look at their payroll withholding and compare it to the prior year and consider whether they are comfortable with their withholding level. If there has been a change, or if the change is more than you expected, consider changing your allowances with your employer, using federal and state W-4 forms.

Employers, you may want to make your employees aware that they have the option to change their withholding allowances by using the Idaho Form W-4.

Find a copy of the Idaho Form W-4 here or go to the **State Tax Commission website** to learn more, or **contact us** for more information.

SUMMER SPEAKER SERIES

Silver Bridge CPAs is once again hosting a six-part speaker series in 2019 as a complimentary service to educate our clients on a variety of topics. Please join us for one or all of the events at no cost to you! Light refreshments will be served.

When: Last Tuesday of every month, May - October

Where: Silverstone Plaza 3405 E. Overland Road, Meridian, ID 83642

R.S.V.P.: Seating is limited! Reserve your spot by signing up in the lobby when you bring in your tax information, or by emailing us!

2019 SUMMER SPEAKER SCHEDULE

May 28	6:30 PM	Understanding Your Financials....................	Silver Bridge CPAs
June 25	11:00 AM	Social Security......................................	Cambridge Investments
July 30	6:30 PM	Retirement Income Planning.............................	Perpetua Group
Aug 27	6:30 PM	Planning for College Financial Aid	Allegis Financial Partners
Sept 24	11:00 AM	Social Media Marketing.........................	Bloom Branding & Media
Oct 29	6:30 PM	Tax Planning Strategies.................................	Silver Bridge CPAs

Understanding Your Financials As a business owner, or a board member, you are presented with financial information regularly. Do you know what your financials are telling you? Join Dena Shipton with Silver Bridge CPAs as she explains what to look for when you are looking at your financial statements.

Social Security Learn valuable information including when to consider claiming benefits, how being married, divorced or widowed can impact benefits, how to potentially boost your Social Security check, and more! Ron Richards with Cambridge Investments will be on site to discuss Social Security strategies for a variety of situations.

Retirement Income Planning Helping clients achieve their retirement goals! Kim Jacques and Raleigh Vachek of Perpetua Group will be discussing different types of retirement plans and the rules surrounding contributions, distributions, and which options work best in different situations. As financial advisers, they will also talk about the role a financial adviser plays in the planning process to help you retire well.

Planning For College Financial Aid Learn about the FAFSA form and how it is used to calculate financial aid and eligibility. David Ries of Allegis Financial Partners will also cover the main sources of financial aid for college, how to apply for financial aid, and ways to save for college to supplement financial aid. Take the worry out of college planning!

Social Media Marketing Social media marketing is low-cost and can be very effective, but many business people feel overwhelmed by it and aren't sure where to start. Jordyn Funk of Bloom Branding & Media will be presenting tips and tricks and giving you some strategies to use social media marketing to grow your business.

Tax Planning Strategies Tax planning is always a good idea, and the Tax Cuts and Jobs Act has changed some of the strategies available and created some new strategies. Join Kerri Demarse and the Silver Bridge CPAs team as we go over the changes you need to know.

Contact us for more information or to reserve your spot!

Office Hours
8:00 am to 5:00 pm Monday - Friday

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Sincerely,

The Team at Silver Bridge CPAs